

	Universal 3 & 4 Year Old Extended 3			Sub Total 'in month' Actual Funding Entitlement	Add EYPP	Add DAF	Total Actual 'in month' Funding Entitlement	Diff Between Actual and Previous Month's Payment	Total to Pay	
	2 Year Old	Old	& 4 Year Old							
a	Funding Rate (Per Hour)									
	£5.20	£4.12	£4.12							
b	April Payment (using spring term actual)									
							£10,000	£1,000	£11,000	
	May Payment									
c	1,000	1,000	1,000							
	April - actual hours delivered									
	April - actual funding to receive (a x c)	£5,200	£4,120	£4,120	£13,440		£13,440	£3,440	£16,880	
	June Payment									
d	1,000	1,000	1,000							
	May - actual hours delivered									
	May - actual funding to receive (a x d)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	July Payment									
e	1,000	1,000	1,000							
	June - actual hours delivered									
	June - actual funding to receive (a x e)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	August Payment									
f	1,000	1,000	1,000							
	July - actual hours delivered									
	July - actual funding to receive (a x f)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	September Payment									
g	1,000	1,000	1,000							
	August - actual hours delivered									
	August - actual funding to receive (a x g)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	October Payment									
h	1,000	1,000	1,000							
	September - actual hours delivered									
	September - actual funding to receive (a x h)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	November Payment									
i	1,000	1,000	1,000							
	October - actual hours delivered									
	October - actual funding to receive (a x i)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	December Payment									
j	1,000	1,000	1,000							
	November - actual hours delivered									
	November - actual funding to receive (a x j)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	January Payment									
k	1,000	1,000	1,000							
	December - actual hours delivered									
	December - actual funding to receive (a x k)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	February Payment									
l	1,000	1,000	1,000							
	January - actual hours delivered									
	January - actual funding to receive (a x l)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
	March Payment									
m	1,000	1,000	1,000							
	February - actual hours delivered									
	February - actual funding to receive (a x m)	£5,200	£4,120	£4,120	£13,440		£13,440	£0	£13,440	
n	Total Funding to Receive 2018/19 / Total Payments Made							£161,280		£161,280
o	Value of Overpayment to be Repaid by Setting / Carried into 2019/20									£0

Notes

Each monthly payment = actual from the previous month's data + adjustment for diff between this actual and the payment made in the previous month + additional EYPP and DAF
 The 1st payment of the year uses the spring term actual data + adjustment for the difference between this actual and the payment made in March
 So basically payments are adjusted a month in arrears from an initial estimate in April. E.g. May's payment uses April's actual data, June uses May etc
 This means that funding for the 2018/19 financial year will be based on the actuals recorded between April 2018 and February 2019
 This also means that an adjustment for the actual in March 2019 is carried forward into the new financial year (to be added to the April 2019 payment); based on previous year's rates
 Where settings wish to adjust their payments they can still do so. The adjustment we calculate (column j) will compare vs. whatever the actual payment was in the previous month
 Negative positions (where the Authority has paid too much money) will be carried forward and will show in cell K54 if they still remain at the end of the year
 There would only be 1 payment a month (the double payment in April would cease)